

## Warba Insurance Co.

17 February 2004

### Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	3,195,958	5,918,102	85.2%
EPS (KD)	36.56	67.71	

	Div 2002	Div 2003
Cash	15%	20%
Share	15%	15%

### Trading Data

	(KD)
Last:	0.580
Change :	-0.020
Bid :	0.570
Ask :	0.580
Day Hi :	0.600
Day Low :	0.570
Shares Traded :	220,000
Value Traded : (KD)	127,800
Number of Deals :	22

Source: Kuwait Stock Exchange, KAMCO Analysis

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