



RESEAROH

Al-Massaleh Real Estate Co.

17 February 2004

Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	2,634,509	18,027,045	584.3%
EPS (KD)	18.27	117.55	

	Div 2002	Div 2003
Cash	8%	25%
Share	8%	15%

Trading Data				
		(KD)		
Last:	=	0.570		
Change :		0.000		
Bid :		0.560		
Ask :		0.570		
Day Hi :		0.580		
Day Low:		0.560		
Shares Traded :		4,180,000		
Value Traded : (KD)		2,365,100		
Number of Deals :		229		

Source: Kuwait Stock Exchange, KAMCO Analysis

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