

National Cleaning Co.

16 February 2004

Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	2,903,716	2,552,369	-12.1%
EPS (KD)	130.05	114.31	

	Div 2002	Div 2003
Cash	50%	70%
Share	10%	30%

Trading Data

	(KD)
Last:	▲ 2.500
Change :	0.060
Bid :	2.480
Ask :	2.520
Day Hi :	2.540
Day Low :	2.400
Shares Traded :	647,000
Value Traded : (KD)	1,632,710
Number of Deals :	68

* Full year 2003 profits included KD 1.45 million as a result of applying IAS 39 & 40.

* Its of importance to note that profits of 2002 included KD 2.34 million and KD 295 thousand as extra ordinary profits and as a result of applying IAS 39 & 40 respectively.

Source: Kuwait Stock Exchange, KAMCO Analysis

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