



RESEARCH

National Mobile Telecom. Co.

16 February 2004

Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	20,341,000	33,127,000	62.9%
EPS (KD)	57.36	93.42	

	Div 2002	Div 2003
Cash	-	-
Share	8%	6%

Tradi	ng Data	
		(KD)
Last:	A	2.840
Change :		0.060
Bid :		2.820
Ask:		2.840
Day Hi :		2.860
Day Low:		2.780
Shares Traded :		492,000
Value Traded : (KD)		1,388,660
Number of Deals :		96

Source: Kuwait Stock Exchange, KAMCO Analysis

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