

Kuwait Building Materials Manufacturing Co.

16 February 2004

Full Year 2003 Earnings Announcement

| | Full Year 2002 | Full Year 2003 | Growth % |
|---------------|----------------|----------------|----------|
| Earnings (KD) | 485,599 | 570,308 | 17.4% |
| EPS (KD) | 18.49 | 21.72 | |

| | Div 2002 | Div 2003 |
|-------|----------|----------|
| Cash | 15% | 15% |
| Share | - | - |

Trading Data

| | |
|---------------------|--------|
| | (KD) |
| Last: | 0.365 |
| Change : | -0.015 |
| Bid : | 0.355 |
| Ask : | 0.400 |
| Day Hi : | 0.365 |
| Day Low : | 0.365 |
| Shares Traded : | 10,000 |
| Value Traded : (KD) | 3,650 |
| Number of Deals : | 1 |

Source: Kuwait Stock Exchange, KAMCO Analysis

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