

Housing Finance Co.

15 February 2006

Full Year 2005 Earnings Announcement

	Full Year 2004	Full Year 2005	Growth %
Earnings (KD)	2,460,148	3,844,329	56.3 %
EPS (fils)	9.84	15.29	

	Div 2004	Div 2005
Cash	-	5 %
Share	-	5 %

Full Year 2005 profits included KD 3,251,701 as unrealized gain.

Trading Data

	(KD)
Last:	0.246
Change :	-0.004
Bid :	0.244
Ask :	0.246
Day Hi :	0.250
Day Low :	0.244
Shares Traded :	620,000
Value Traded : (KD)	152,680
Number of Deals :	18

KSE Code: 232
Reuters Ticker: ISKN.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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