



RESEARCH

Kuwait Packing Material Co.

15 February 2004

Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	1,018,935	1,114,567	9.4%
EPS (KD)	37.05	40.53	

	Div 2002	Div 2003
Cash	20%	20%
Share	10%	10%

Trading Data		
		(KD)
Last:	=	0.630
Change :		0.000
Bid :		0.630
Ask:		0.650
Day Hi :		0.670
Day Low:		0.630
Shares Traded :		150,000
Value Traded : (KD)		96,400
Number of Deals :		11

Source: Kuwait Stock Exchange, KAMCO Analysis

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