KAMCO Asset Management Financial Services

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IFA Hotels & Resorts Co.

14 February 2008

Q2 2007/2008 Earnings Announcement

	3M ending 31/12/06	3M ending 31/12/07	Growth %
Earnings (KD)	4,184,934	915,866	-78.1%
EPS (fils)	12.21	2.71	

	First Half ending 31/12/06	First Half ending 31/12/07	Growth %
Earnings (KD)	3,112,006	7,441,337	139.1%
EPS (fils)	9.07	21.97	

6 Months 2007 results included KD 477,030 as unrealized loss.

Trading Data

(KD)

Last:	=	0.880
Change :		0.000
Bid :		0.870
Ask :		0.880
Day Hi :		0.880
Day Low :		0.860
Shares Traded :		330,000
Value Traded : *(KD)*		285,500
Number of Deals :		31

KSE Code:	634
Reuters Ticker:	IFAH.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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KIPCO Asset Management Company - Investment Research Department. - 2nd Floor, Al-Shaheed Tower, Khaled Bin Al Waleed Street, Sharq.
P.O. Box: 28873 Safat 13149 Kuwait, Email: kamco_research@kamconline.com