



# RESEARCH

# A'ayan Real Estate Co.

### 14 February 2007

### Full Year 2006 Earnings Announcement

	Full Year 2005	Full Year 2006	Growth %
Earnings (KD)	4,336,715	4,673,874	7.8%
EPS (fils)	30.00	30.00	

	Div 2005	Div 2006
Cash	10%	10%
Share	20%	10%

Full Year 2006 profits included KD 37,433 as unrealized loss.

Trading Data				
		(KD)		
Last:	▼	0.260		
Change :		-0.010		
Bid :		0.260		
Ask:		0.265		
Day Hi :		0.275		
Day Low:		0.260		
Shares Traded :		230,000		
Value Traded : (KD)		60,650		
Number of Deals :		20		

KSE Code: 420

Reuters Ticker: AYRE.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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