



RESEARCH

Aerated Concrete Industries Co. 12 February 2006

Full Year 2005 Earnings Announcement

	Full Year 2004	Full Year 2005	Growth %
Earnings (KD)	11,540,192	7,907,054	-31.5%
EPS (fils)	99.64	63.47	

	Div 2004	Div 2005
Cash	45%	50%
Share	5%	5%

Full Year 2005 profits included KD 786,000 as unrealized gains.

Trading Data				
		(KD)		
Last:	▼	0.660		
Change :		-0.010		
Bid:		0.660		
Ask:		0.670		
Day Hi :		0.690		
Day Low:		0.660		
Shares Traded :		980,000		
Value Traded : (KD)		664,600		
Number of Deals :		100		

KSE Code: 512

Reuters Ticker: ACIC.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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