

United Gulf Bank

11 February 2006

Full Year 2005 Earnings Announcement

	Full Year 2004	Full Year 2005	Growth %
Earnings (KD)	12,764,325	23,644,807	85.2%
EPS (fils)	16.71	30.77	

	Div 2004	Div 2005
Cash (fils)	11	20
Share	-	-

Full Year 2005 profits included KD3,979,050 as unrealized gains.

Trading Data

		(KD)
Last:	=	0.315
Change :		0.000
Bid :		0.310
Ask :		0.315
Day Hi :		0.325
Day Low :		0.310
Shares Traded :		2,640,000
Value Traded : (KD)		847,900
Number of Deals :		107

KSE Code: 810
Reuters Ticker: UGBK.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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KIPCO Asset Management Company - Investment Research Department. - 2nd Floor, Al-Shaheed Tower, Khaled Bin Al Waleed Street, Sharq.
P.O. Box: 28873 Safat 13149 Kuwait, Email: kamco_research@kamconline.com

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