



RESEARCH

Aerated Concrete Industries Co. 11 F

11 February 2004

Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	3,409,288	4,094,802	20.1%
EPS (KD)	36.30	43.56	

	Div 2002	Div 2003
Cash	36%	35%
Share	_	5%

Trading Data				
		(KD)		
Last:	A	0.630		
Change :		0.020		
Bid :		0.620		
Ask:		0.630		
Day Hi :		0.630		
Day Low:		0.620		
Shares Traded : Value Traded : (KD)		105,000 65,250		
Number of Deals :		/		

Source: Kuwait Stock Exchange, KAMCO Analysis

www.kamconline.com

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