



RESEARCH

National Petroleum Services Co.

9 February 2004

Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	588,269	605,455	2.9%
EPS (KD)	23.53	22.93	

	Div 2002	Div 2003
Cash	-	5%
Share	19%	10%

Trading Data		
	(KD)	
Last: Change :	▼ 0.490 -0.040	
Bid : Ask :	0.490	
Day Hi :	0.510	
Day Low:	0.490	
Shares Traded : Value Traded : (KD) Number of Deals :	460,000 227,700 27	

Source: Kuwait Stock Exchange, KAMCO Analysis

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