

Asset Management Financial Services

Kuwait Cement Co.

2 August 2005

Q2 2005 Earnings Announcement

	Q2 2004	Q2 2005	Growth %
Earnings (KD)	2,067,652	5,002,449	141.9%
EPS (fils)	5.24	12.70	

	First Half 2004	First Half 2005	Growth %
Earnings (KD)	7,129,016	14,218,531	99.45%
EPS (fils)	8.07	36.08	

Trading Data					
		(KD)			
Last:	•	0.900			
Change :		-0.040			
Bid :		0.890			
Ask :		0.950			
Day Hi :		0.930			
Day Low :		0.900			
Shares Traded :		10,000			
Value Traded : (KD)		9,150			
Number of Deals :		2			

Six months profits included KD 10,849,333 as unrealized gain.

Source: Kuwait Stock Exchange, KAMCO Analysis

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