

## AREF Investment Group

2 August 2005

### Q2 2005 Earnings Announcement

	Q2 2004	Q2 2005	Growth %
Earnings (KD)	2,743,827	7,797,640	184.2%
EPS (fils)	7.00	20.00	

	First Half 2004	First Half 2005	Growth %
Earnings (KD)	5,989,668	12,397,019	106.97%
EPS (fils)	15.00	31.00	

Six months profits included KD 814,835 as unrealized gain.

### Trading Data

	(KD)
Last:	▼ 0.420
Change :	-0.005
Bid :	0.420
Ask :	0.425
Day Hi :	0.425
Day Low :	0.420
Shares Traded :	390,000
Value Traded : (KD)	164,150
Number of Deals :	11

Source: Kuwait Stock Exchange, KAMCO Analysis

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