



ESEARCH

Metal & Recycling Industries Co.

2 August 2004

Q2 2004 Earnings Announcement

	Q2 2003	Q2 2004	Growth %
Earnings (KD)	159,677	442,265	177.0%
EPS (fils)	7.85	21.75	

	First Half 2002	First Half 2004	Carryalla O/
	First Half 2003	First Half 2004	Growth %
Earnings (KD)	243,053	707,853	191.2%
EPS (fils)	11.95	34.82	

Tradir	ng Data	
	(KD))
Last:	▼ 0.610)
Change :	-0.030)
Bid :	0.600	3
Ask :	0.610)
Day Hi :	0.630)
Day Low:	0.610)
Shares Traded :	20,000)
Value Traded : (KD)	12,500	_
Number of Deals :	4	4

Mid year 2004 profits included KD 63,604 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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