

Kuwait Insurance Co.

8 February 2004

Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	3,633,303	15,685,213	331.7%
EPS (KD)	18.72	80.83	

	Div 2002	Div 2003
Cash	27%	40%
Share	-	-

Trading Data

		(KD)
Last:	=	0.570
Change :		0.000
Bid :		0.540
Ask :		0.610
Day Hi :		-
Day Low :		-
Shares Traded :		-
Value Traded : (KD)		-
Number of Deals :		-

Full year 2003 profits included KD 11.5 million as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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