

Hilal Cement Co.

8 February 2004

Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	1,207,396	2,253,635	86.7%
EPS (KD)	36.60	68.30	

	Div 2002	Div 2003
Cash	30%	45%
Share	-	-

Trading Data

	(KD)
Last:	0.740
Change :	-0.030
Bid :	-
Ask :	-
Day Hi :	0.740
Day Low :	0.740
Shares Traded :	5,000
Value Traded : (KD)	3,700
Number of Deals :	1

Source: Kuwait Stock Exchange, KAMCO Analysis

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