

Shuaa Capital

7 February 2005

Q3 2004 Earnings Announcement

	Q3 2003	Q3 2004	Growth %
Earnings (KD)	1,683,797	6,042,133	258.8%
EPS (fils)	5.38	19.18	

	9M 2003	9M 2004	Growth %
Earnings (KD)	4,434,590	11,917,689	168.7%
EPS (fils)	14.05	37.81	

Trading Data

	(KD)
Last:	= 0.425
Change :	0.000
Bid :	0.415
Ask :	0.430
Day Hi :	0.425
Day Low :	0.425
Shares Traded :	50,000
Value Traded : (KD)	21,250
Number of Deals :	1

Net profits for nine months 2004 included KD 1,070,482 as a result of applying IAS 39.
Fiscal year for the compay ends 31.March

Source: Kuwait Stock Exchange, KAMCO Analysis

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