

Kuwait Real Estate Bank

6 February 2005

Full Year 2004 Earnings Announcement

	Full Year 2003	Full Year 2004	Growth %
Earnings (KD)	17,795,077	23,518,786	32.2%
EPS (Fils)	27.00	38.00	

	Div 2003	Div 2004
Cash	5%	18%
Share	20%	12%

Trading Data

	(KD)
Last:	= 0.550
Change :	0.000
Bid :	0.550
Ask :	0.560
Day Hi :	0.550
Day Low :	0.550
Shares Traded :	800,000
Value Traded : (KD)	440,000
Number of Deals :	41

Net profits for full year 2004 included KD 6,299,828 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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