

AREF Investment Group

5 February 2005

Full Year 2004 Earnings Announcement

	Full Year 2003	Full Year 2004	Growth %
Earnings (KD)	7,757,559	15,241,625	96.5%
EPS (Fils)	24	44	

Trading Data

(KD)

Last:	▲	0.450
Change :		0.015
Bid :		0.445
Ask :		0.450
Day Hi :		0.450
Day Low :		0.430
Shares Traded :		460,000
Value Traded : (KD)		203,400
Number of Deals :		14

Source: Kuwait Stock Exchange, KAMCO Analysis

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