

## Kuwait Pipe Ind. & Oil Services Co.

2 May 2004

### Q1 2004 Earnings Announcement

	Q1 2003	Q1 2004	Growth %
Earnings (KD)	2,887,088	1,442,088	-50.1%
EPS (fils)	18.13	9.06	

### Trading Data

	(KD)
Last:	0.990
Change :	-0.090
Bid :	
Ask :	0.990
Day Hi :	0.990
Day Low :	0.990
Shares Traded :	40,000
Value Traded : (KD)	39,600
Number of Deals :	4

Net Profits for the first quarter of 2004 included an extraordinary income of KD 57,162

Source: Kuwait Stock Exchange, KAMCO Analysis

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