

Arkan Al-Kuwait Real Estate Co.\*

19-May-15

## Kuwait Stock Exchange 1H-2014/15 Financial Results Announcement

Profitability	1H-2013/14	1H-2014/15	Variance
Net Profit (Loss) KWD	1,415,973	3,788,178	167.5%
Earnings Per Share (fils)	6.00	16.10	168.3%
Return on Average Equity (ROAE)	9.99%	20.57%	
Return on Average Assets (ROAA)	6.35%	14.99%	
	Q2-2013/14	Q2-2014/15	Variance
Net Profit (Loss) KWD	573,274	289,064	(49.6%)
Earnings Per Share (fils)	2.40	1.20	(50.0%)

Balance Sheet Summary (KWD)	30-Apr-14	30-Apr-15	Variance
<b>Assets:</b>			
Current Assets	2,863,787	700,969	(75.5%)
Non-current Assets	40,816,166	36,652,958	(10.2%)
<b>Total Assets</b>	<b>43,679,953</b>	<b>37,353,927</b>	<b>(14.5%)</b>

<b>Shareholders' Equity*</b>	<b>27,881,717</b>	<b>31,180,781</b>	<b>11.8%</b>
<b>Liabilities:</b>			
Current Liabilities	15,386,928	5,671,273	(63.1%)
Non-current Liabilities	411,308	501,873	22.0%
<b>Total Liabilities</b>	<b>15,798,236</b>	<b>6,173,146</b>	<b>(60.9%)</b>

\*Fiscal Year Ends in April

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	709	P/E (x)	4.65
Value (KWD '000)	85	P/BV (x)	0.92
Closing Price (KWD)	0.120	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.132	YTD Share Turnover	0.30%
Current Market Capitalization (KWD Million)	28.7	Beta	0.32

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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### Disclosure:

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