

Kuwait Stock Exchange 9M-2016 Financial Results Announcement

Profitability	9M-2015	9M-2016	Variance
Net Profit / (Loss) (KWD)	2,875,914	2,652,357	(7.8%)
Earnings Per Share (fils)	8.60	7.88	(8.4%)
Total Operating Revenue (KWD)	5,133,866	5,691,623	10.9%
Gross Profit / (Loss) (KWD)	4,292,520	4,889,601	13.9%
Return on Average Equity (ROAE)	5.45%	4.89%	
Return on Average Assets (ROAA)	3.03%	2.76%	

Balance Sheet Summary (KWD)	30-Sep-15	30-Sep-16	Variance
Assets:			
Current Assets	17,144,470	11,538,138	(32.7%)
Non-current Assets	87,085,596	91,052,661	4.6%
Total Assets	104,230,066	102,590,799	(1.6%)
Shareholders' Equity*	58,570,369	57,994,246	(1.0%)
Liabilities:			
Current Liabilities	9,084,858	11,540,065	27.0%
Non-current Liabilities	36,484,897	32,967,159	(9.6%)
Total Liabilities	45,569,755	44,507,224	(2.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	41,566	P/E (x)	7.78
Value (KWD '000)	3,382	P/BV (x)	0.39
Closing Price (KWD)	0.066	Dividend Yield	7.31%
Book Value Per Share (KWD)	0.174	YTD Share Turnover	12.03%
Current Market Capitalization (KWD Million)	22.8	Beta	0.94

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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