

KGL Logistics Co.

4-Aug-13

## Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	5,985,368	5,946,106	(0.7%)
Earnings Per Share (fils)	18.09	17.94	(0.8%)
Return on Average Equity (ROAE)	19.78%	18.21%	
Return on Average Assets (ROAA)	14.87%	15.31%	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	3,115,868	2,742,632	(12.0%)
Earnings Per Share (fils)	9.42	8.26	(12.3%)

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
<b>Assets:</b>			
Current Assets	9,760,811	12,041,633	23.4%
Non-current Assets	56,129,708	52,807,365	(5.9%)
<b>Total Assets</b>	<b>65,890,519</b>	<b>64,848,998</b>	<b>(1.6%)</b>

<b>Shareholders' Equity*</b>	<b>52,804,416</b>	<b>57,149,654</b>	<b>8.2%</b>
<b>Liabilities:</b>			
Current Liabilities	9,490,630	5,526,376	(41.8%)
Non-current Liabilities	3,114,798	1,694,960	(45.6%)
<b>Total Liabilities</b>	<b>12,605,428</b>	<b>7,221,336</b>	<b>(42.7%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	101,235	P/E (x)	8.57
Value (KWD '000)	30,994	P/BV (x)	1.67
Closing Price (KWD)	0.285	Dividend Yield	6.32%
Book Value Per Share (KWD)	0.172	YTD Share Turnover	30.31%
Current Market Capitalization (KWD Million)	95	Beta	1.22

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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