

HITS Telecom Holding Co.

15-May-17

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	163,380	(357,122)	NM
Earnings Per Share (fils)	0.19	(0.41)	NM
Total Operating Revenue (KWD)	19,415,691	9,594,599	(50.6%)
Gross Profit / (Loss) (KWD)	1,782,816	1,283,137	(28.0%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	20,174,378	13,124,244	(34.9%)
Non-current Assets	58,043,140	50,684,882	(12.7%)
Total Assets	78,217,518	63,809,126	(18.4%)
Shareholders' Equity*	63,141,795	57,551,524	(8.9%)
Liabilities:			
Current Liabilities	14,099,577	5,607,246	(60.2%)
Non-current Liabilities	976,146	650,356	(33.4%)
Total Liabilities	15,075,723	6,257,602	(58.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	939,673	P/E (x)	NM
Value (KWD '000)	52,896	P/BV (x)	0.65
Closing Price (KWD)	0.043	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.067	YTD Share Turnover	107.72%
Current Market Capitalization (KWD Million)	37.5	Beta	1.00

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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