

National Ranges Co.

11-Aug-16

Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	(1,592,320)	(1,342,232)	15.7%
Earnings Per Share (fils)	(5.68)	(4.79)	15.7%
Total Operating Revenue (KWD)	306,013	468,970	53.3%
Gross Profit / (Loss) (KWD)	120,440	159,866	32.7%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
Assets:			
Current Assets	5,801,800	4,299,779	(25.89%)
Non-current Assets	69,638,477	73,054,044	4.9%
Total Assets	75,440,277	77,353,823	2.5%

Shareholders' Equity*	27,036,245	23,942,147	(11.4%)
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Liabilities:

Current Liabilities	48,215,573	51,440,172	6.7%
Non-current Liabilities	188,459	1,971,504	946.1%
Total Liabilities	48,404,032	53,411,676	10.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	718,520	P/E (x)	NM
Value (KWD '000)	17,085	P/BV (x)	0.34
Closing Price (KWD)	0.029	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.085	YTD Share Turnover	256.44%
Current Market Capitalization (KWD Million)	8.1	Beta	1.37

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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