

Kuwait Stock Exchange 9M-2015 Financial Results Announcement

Profitability	9M-2014	9M-2015	Variance
Net Profit / (Loss) (KWD)	1,517,461	1,720,447	13.4%
Earnings Per Share (fils)	6.63	7.63	15.1%
Total Operating Revenue (KWD)	2,113,985	2,045,094	(3.3%)
Gross Profit / (Loss) (KWD)	2,069,450	1,887,217	(8.8%)
Return on Average Equity (ROAE)	12.61%	9.11%	
Return on Average Assets (ROAA)	11.87%	8.13%	

Balance Sheet Summary (KWD)	30-Sep-14	30-Sep-15	Variance
Assets:			
Current Assets	6,552,051	3,168,550	(51.6%)
Non-current Assets	22,622,903	27,860,697	23.2%
Total Assets	29,174,954	31,029,247	6.4%

Shareholders' Equity*	26,387,861	27,303,232	3.5%
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Liabilities:

Current Liabilities	787,595	1,258,708	59.8%
Non-current Liabilities	1,998,508	2,466,237	23.4%
Total Liabilities	2,786,103	3,724,945	33.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,416	P/E (x)	7.40
Value (KWD '000)	450	P/BV (x)	0.69
Closing Price (KWD)	0.080	Dividend Yield	6.06%
Book Value Per Share (KWD)	0.120	YTD Share Turnover	2.31%
Current Market Capitalization (KWD Million)	18.7	Beta	0.35

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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