

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	689,546	1,417,789	105.6%
Earnings Per Share (fils)	10.00	20.00	100.0%
Return on Average Equity (ROAE)	3.18%	5.95%	
Return on Average Assets (ROAA)	1.09%	2.07%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	32,298,369	35,621,894	10.3%
Non-current Assets	32,900,234	36,315,596	10.4%
Total Assets	65,198,603	71,937,490	10.3%

Shareholders' Equity*	22,464,126	25,169,729	12.0%
Liabilities:			
Current Liabilities	11,212,602	13,541,490	20.8%
Non-current Liabilities	31,521,875	33,226,271	5.4%
Total Liabilities	42,734,477	46,767,761	9.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	6.84
Value (KWD '000)	-	P/BV (x)	0.95
Closing Price (KWD)	0.335	Dividend Yield	6.70%
Book Value Per Share (KWD)	0.352	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	24.0	Beta	0.01

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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