

Kuwait Stock Exchange Q1-2014 Financial Results Announcement

Profitability	Q1-2013	Q1-2014	Variance
Net Profit (Loss) KWD	148,319	346,483	133.6%
Earnings Per Share (fils)	0.58	1.35	132.8%
Return on Average Equity (ROAE)	7.22%	1.15%	
Return on Average Assets (ROAA)	6.70%	1.07%	

Balance Sheet Summary (KWD)	31-Mar-13	31-Mar-14	Variance
Assets:			
Current Assets	9,750,509	7,761,029	(20.4%)
Non-current Assets	26,241,782	28,439,363	8.4%
Total Assets	35,992,291	36,200,392	0.6%

Shareholders' Equity*	33,777,767	33,597,013	(0.5%)
Liabilities:			
Current Liabilities	2,074,785	2,477,780	19.4%
Non-current Liabilities	112,566	104,273	(7.4%)
Total Liabilities	2,187,351	2,582,053	18.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	69,698	P/E (x)	66.00
Value (KWD '000)	8,076	P/BV (x)	0.76
Closing Price (KWD)	0.099	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.131	YTD Share Turnover	27.14%
Current Market Capitalization (KWD Million)	25.4	Beta	0.94

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

kamconline.com

Disclosure:

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