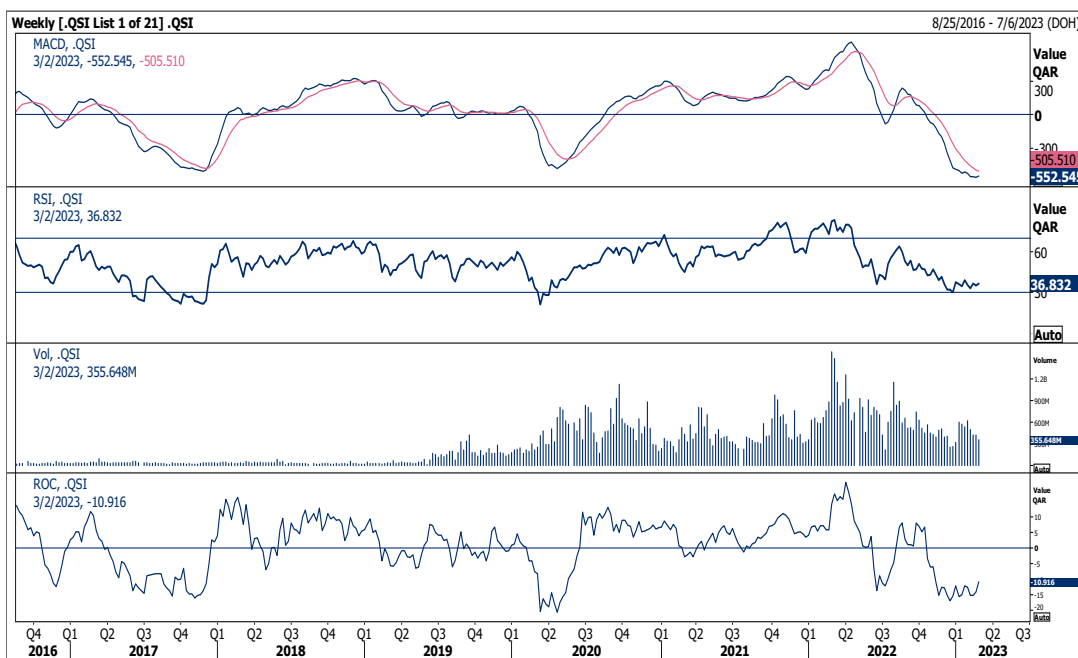
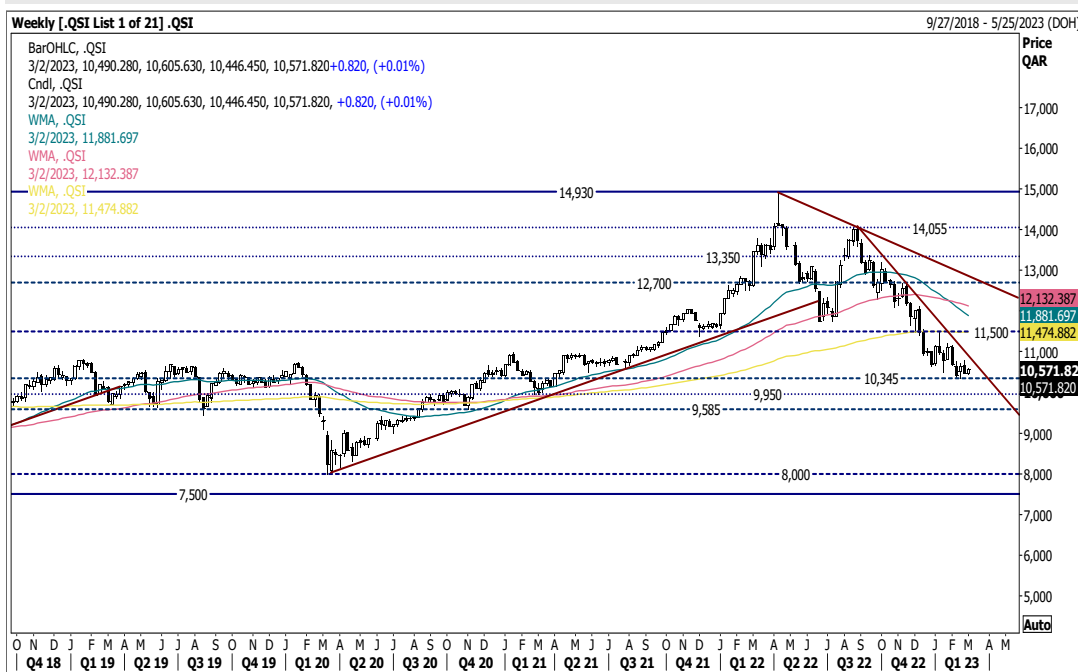


01-March-2023

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Medium-term and long-term investors can re-enter the market at levels higher than 12,100 point and 11,500 point.

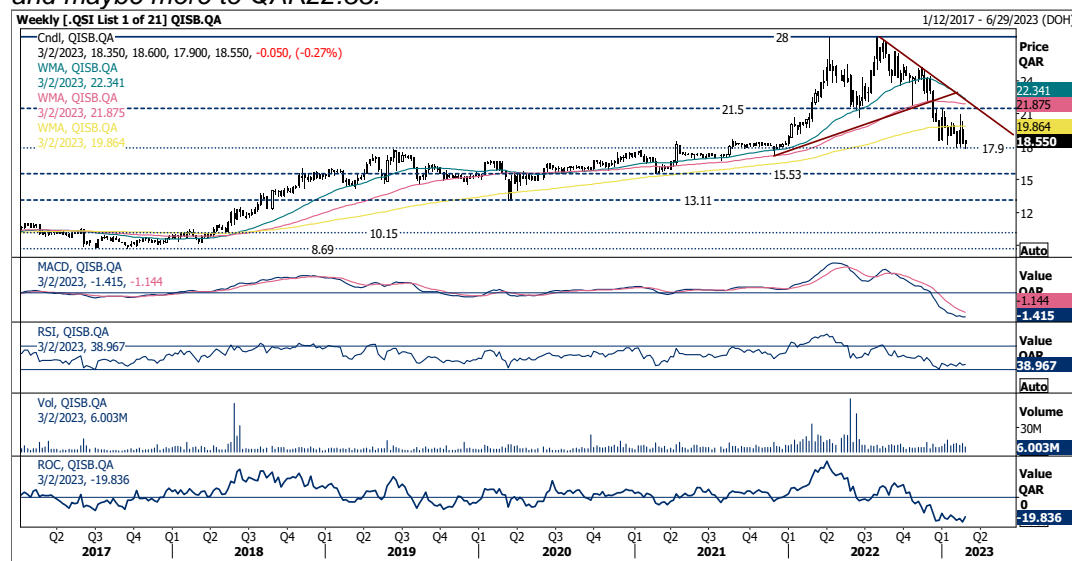


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Qatar Islamic Bank

Reuters Ticker: <QISB.QA>

Price closed at QAR18.550. The stock is moving within the negative territory, given its close below all MAs on the weekly chart and within the descending trend line, knowing that a dip below the recent bottom at QAR17.90 could trigger a fall back to QAR15.53. However, managing to cross over QAR20.29 would be a positive sign that should lead to QAR21.50 and maybe more to QAR22.33.



| | |
|-------|---------|
| RSI | 38.967 |
| MACD | -1.144 |
| ROC | -19.836 |
| MA50 | 22.340 |
| MA100 | 21.875 |
| MA200 | 19.860 |
| S1 | 17.900 |
| S2 | 15.530 |
| S3 | 13.110 |
| R1 | 21.500 |
| R2 | 25.230 |
| R3 | 28.000 |

Masraf Al Rayan

Reuters Ticker: <MARK.QA>

Price closed at QAR2.700. The stock has found support at QAR2.58, which if broken would call for a deeper slippage to the critical support line at QAR2.21. On the counter side, it is difficult at present to anticipate an end to the bearish move as the price is way below all its MAs on the weekly chart but given the oversold status of the RSI indicators, a short-term recovery could be underway to QAR3.10 before QAR3.64.



| | |
|-------|---------|
| RSI | 28.673 |
| MACD | -0.373 |
| ROC | -24.854 |
| MA50 | 3.655 |
| MA100 | 4.155 |
| MA200 | 4.245 |
| S1 | 2.580 |
| S2 | 2.210 |
| S3 | 2.000 |
| R1 | 3.100 |
| R2 | 3.640 |
| R3 | 3.920 |

Industries Qatar

Reuters Ticker: <IQCD.QA>

Price closed at QAR13.950. The stock has been trapped within the range of QAR12.70-QAR14.90 since mid-December 2022 without any clear technical sign but remains within the descending trend line, knowing that a fall below QAR12.70 will most likely lead to further losses to QAR10.500. On the positive side, a break above QAR14.90 would allow another jump to QAR16.25 and could be higher to QAR17.79.



| | |
|-------|--------|
| RSI | 41.108 |
| MACD | -0.800 |
| ROC | -4.843 |
| MA50 | 15.345 |
| MA100 | 15.900 |
| MA200 | 14.190 |
| S1 | 12.700 |
| S2 | 10.500 |
| S3 | 8.880 |
| R1 | 14.900 |
| R2 | 16.250 |
| R3 | 17.790 |

Ooredoo

Reuters Ticker: <ORDS.QA>

Price closed at QAR9.300. The stock maintains a close above its MAs on the weekly chart but needs to surpass the high of last year at QAR10.69 to re-activate the buying potential and anticipate a jump to the strong line at QAR11.61 before QAR12.39. However, the support level at QAR8.39 is expected to prevent any attempts to move down but a close below it could shift the tone and lead to QAR7.00.



| | |
|-------|--------|
| RSI | 53.707 |
| MACD | 0.182 |
| ROC | 2.254 |
| MA50 | 9.000 |
| MA100 | 8.340 |
| MA200 | 7.760 |
| S1 | 8.390 |
| S2 | 7.000 |
| S3 | 6.250 |
| R1 | 10.000 |
| R2 | 10.690 |
| R3 | 11.610 |

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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