

Union Real Estate Co.

28 January 2007

Full Year 2006 Earnings Announcement

	Full Year 2005	Full Year 2006	Growth %
Earnings (KD)	2,934,235	2,673,609	-8.9 %
EPS (fils)	17.27	15.83	

	Div 2005	Div 2006
Cash	8 %	10 %
Share	5 %	5 %

Full Year 2006 profits included KD 273,587 as unrealized profits.

Trading Data

		(KD)
Last:	=	0.202
Change :		0.000
Bid :		0.192
Ask :		0.204
Day Hi :		-
Day Low :		-
Shares Traded :		-
Value Traded : (KD)		-
Number of Deals :		-

KSE Code: 411
Reuters Ticker: UREC.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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