

Shuaiba Paper Products Co.

28 January 2004

Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	521,760	1,205,611	131.1%
EPS (KD)	17.79	40.07	

	Div 2002	Div 2003
Cash	30%	5%
Share	20%	10%

Trading Data

(KD)

Last: ▼ 0.540
 Change : -0.020

Bid : 0.530
 Ask : 0.540

Day Hi : 0.550
 Day Low : 0.540

Shares Traded : 310,000
 Value Traded : (KD) 167,550
 Number of Deals : 22

Source: Kuwait Stock Exchange, KAMCO Analysis

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