

Securities Group Co.

26 January 2004

Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	5,106,459	15,187,129	197.4%
EPS (KD)	24.14	73.94	

	Div 2002	Div 2003
Cash	13%	26%
Share	-	-

Trading Data

	(KD)
Last:	0.380
Change :	-0.005
Bid :	0.375
Ask :	0.380
Day Hi :	0.385
Day Low :	0.375
Shares Traded :	280,000
Value Traded : (KD)	106,400
Number of Deals :	15

Full year 2003 profits included KD 760 thousand as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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