KAMCO Asset Management Financial Services

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Injazzat Real Estate Co.

21 January 2007

Full Year 2006 Earnings Announcement

	Full Year 2005	Full Year 2006	Growth %
Earnings (KD)	15,238,321	10,212,136	-33.0%
EPS (fils)	58.00	38.00	

	Div 2005	Div 2006
Cash	10%	15%
Share	15%	10%

Full Year 2006 profits included KD 7,454,925 as unrealized gain

Trading Data

(KD)

Last:	=	0.275
Change :		0.000
Bid :		0.270
Ask :		0.275
Day Hi :		0.280
Day Low :		0.270
Shares Traded :		490,000
Value Traded : *(KD)*		135,350
Number of Deals :		23

KSE Code: 414
Reuters Ticker: AMRE.KW

Source: Kuwait Stock Exchange, KAMCO Analysis

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