

## National Bank of Kuwait

19 January 2004

### Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	106,148,449	121,343,233	14.3%
EPS (KD)	72.00	82.00	

	Div 2002	Div 2003
Cash	65%	50%
Share	-	5%

### Trading Data

	(KD)
Last:	1.400
Change :	-0.020
Bid :	1.400
Ask :	1.420
Day Hi :	1.420
Day Low :	1.400
Shares Traded :	570,000
Value Traded : (KD)	798,100
Number of Deals :	37

Source: Kuwait Stock Exchange, KAMCO Analysis

**[www.kamconline.com](http://www.kamconline.com)**

Our newly upgraded website contains stock quotes, company alerts, stock charts and many other technical indicators.

Please **[Register](#)** first to get a password in order to access the new features

KIPCO Asset Management Company - Investment Research Department. - 13th Floor, Al-Shaheed Tower, Khaled Bin Al Waleed Street, Sharq.  
 P.O. Box: 28873 Safat 13149 Kuwait, Email: [kamco\\_research@kamconline.com](mailto:kamco_research@kamconline.com)

This document has been compiled by and is issued by KIPCO Asset Management Company KSC (Closed) (KAMCO), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

© KIPCO Asset Management Company KSC (Closed) 2003