

## Gulf Investment House

19 January 2004

### Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	3,013,220	6,531,230	116.8%
EPS (KD)	9.39	20.02	

	Div 2002	Div 2003
Cash	-	10%
Share	7%	4%

### Trading Data

	(KD)
Last:	= 0.285
Change :	0.000
Bid :	0.285
Ask :	0.290
Day Hi :	0.290
Day Low :	0.285
Shares Traded :	2,850,000
Value Traded : (KD)	813,750
Number of Deals :	82

Full year 2003 profits included KD 415 thousand as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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