

Bayan Investment Co.

18 January 2005

Full Year 2004 Earnings Announcement

	Full Year 2003	Full Year 2004	Growth %
Earnings (KD)	23,913,214	33,276,261	39.2%
EPS (Fils)	81.2	114.6	

	Div 2003	Div 2004
Cash	30%	40%
Share	15%	10%

Trading Data

	(KD)
Last:	0.440
Change :	0.015
Bid :	0.435
Ask :	0.440
Day Hi :	0.445
Day Low :	0.425
Shares Traded :	8,330,000
Value Traded : (KD)	3,625,500
Number of Deals :	273

Full year 2004 profits included KD 28,546,748 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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