

Al-Ahlia Industrial Projects Co.

18 January 2005

Full Year 2004 Earnings Announcement

	Full Year 2003	Full Year 2004	Growth %
Earnings (KD)	1,778,936	3,077,767	73.0%
EPS (Fils)	22.2	38.4	

	Div 2003	Div 2004
Cash	15%	22%
Share	-	-

Full year 2004 profits included KD 278,551 as a result of applying IAS 39 & 40.

Trading Data

		(KD)
Last:	=	0.670
Change :		0.000
Bid :		-
Ask :		0.610
Day Hi :		-
Day Low :		-
Shares Traded :		-
Value Traded : (KD)		-
Number of Deals :		-

Source: Kuwait Stock Exchange, KAMCO Analysis

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