

Union Real Estate Co.

12 January 2004

Full Year 2003 Earnings Announcement

	Full Year 2002	Full Year 2003	Growth %
Earnings (KD)	2,976,365	1,917,882	-35.6%
EPS (KD)	20.1	12.7	

	Div 2002	Div 2003
Cash	5%	7%
Share	5%	5%

Trading Data

(KD)

Last: ▼ 0.265
 Change : -0.005

Bid : 0.260
 Ask : 0.265

Day Hi : 0.275
 Day Low : 0.260

Shares Traded : 1,130,000
 Value Traded : (KD) 297,400
 Number of Deals : 49

Source: Kuwait Stock Exchange, KAMCO Analysis

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