

## Al-Mal Real Estate Co.

10 January 2005

### Full Year 2004 Earnings Announcement

	Full Year 2003	Full Year 2004	Growth %
Earnings (KD)	2,508,975	4,486,748	78.8%
EPS (Fils)	15.3	25.0	

	Div 2003	Div 2004
Cash	-	-
Share	10%	12%

### Trading Data

	(KD)
Last:	= 0.260
Change :	0.000
Bid :	0.255
Ask :	0.260
Day Hi :	0.260
Day Low :	0.260
Shares Traded :	180,000
Value Traded : (KD)	46,800
Number of Deals :	9

Full year 2004 profits included KD 2,946,314 as a result of applying IAS 39 & 40.

Source: Kuwait Stock Exchange, KAMCO Analysis

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