

Independent Petroleum Group

1 August 2005

Q2 2005 Earnings Announcement

	Q2 2004	Q2 2005	Growth %
Earnings (KD)	2,738,571	1,854,242	-32.3%
EPS (fils)	25.28	12.04	

	First Half 2004	First Half 2005	Growth %
Earnings (KD)	4,505,851	4,092,739	-9.17%
EPS (fils)	41.60	30.44	

Trading Data

	(KD)
Last:	= 0.710
Change :	0.000
Bid :	0.700
Ask :	0.720
Day Hi :	0.720
Day Low :	0.710
Shares Traded :	370,000
Value Traded : (KD)	263,600
Number of Deals :	17

Source: Kuwait Stock Exchange, KAMCO Analysis

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