

Gulf Franchising Co.

1 August 2005

Q2 2005 Earnings Announcement

	Q2 2004	Q2 2005
Earnings (KD)	NA	389,041
EPS (fils)	NA	3.85

	First Half 2004	First Half 2005
Earnings (KD)	NA	1,321,176
EPS (fils)	NA	13.14

Six months profits included KD 1,615,621 as unrealized gain.

Trading Data

	(KD)
Last:	▲ 0.174
Change :	0.002
Bid :	0.174
Ask :	0.178
Day Hi :	0.180
Day Low :	0.174
Shares Traded :	780,000
Value Traded : (KD)	136,640
Number of Deals :	20

Source: Kuwait Stock Exchange, KAMCO Analysis

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