

Kuwait Stock Exchange Q1-2016 Financial Results Announcement

Profitability	Q1-2015	Q1-2016	Variance
Net Profit / (Loss) (KWD)	25,059	13,540	(46.0%)
Earnings Per Share (fils)	0.16	0.08	(50.0%)
Total Operating Revenue (KWD)	677,864	822,827	21.4%
Gross Profit / (Loss) (KWD)	11,759	(49,141)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-15	31-Mar-16	Variance
Assets:			
Current Assets	4,465,844	4,271,808	(4.3%)
Non-current Assets	46,991,632	42,837,080	(8.8%)
Total Assets	51,457,476	47,108,888	(8.5%)

Shareholders' Equity*	14,751,037	9,974,985	(32.4%)
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Liabilities:

Current Liabilities	9,536,663	9,577,140	0.4%
Non-current Liabilities	26,933,843	27,417,085	1.8%
Total Liabilities	36,470,506	36,994,225	1.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	201,291.64	P/E (x)	NM
Value (KWD '000)	4,963.49	P/BV (x)	0.47
Closing Price (KWD)	0.029	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.061	YTD Share Turnover	122.59%
Current Market Capitalization (KWD Million)	4.7	Beta	0.98

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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