

Kuwait Stock Exchange

9M-2010 Corporate Earnings

	Net Profit / (Loss) - KD		Change (%)	EPS - KD	
	9M-09	9M-10		9M-09	9M-10
National Bank of Kuwait	201,543,237	224,528,776	11.4%	0.064	0.070
Gulf Bank	(7,022,000)	10,364,000	247.6%	(0.003)	0.004
Commercial Bank of Kuwait	(1,665,000)	20,535,000	NM	(0.001)	0.016
Al Ahli Bank of Kuwait	24,258,000	41,535,000	71.2%	0.020	0.030
Ahli United Bank - Kuwait	15,115,281	19,562,309	29.4%	0.016	0.020
Kuwait International Bank	(4,645,651)	13,135,122	382.7%	(0.005)	0.014
Burgan Bank	13,504,000	(3,028,000)	(122.4%)	0.013	(0.002)
Kuwait Finance House	106,384,124	97,341,114	(8.5%)	0.043	0.040
Boubyan Bank	(17,226,357)	4,516,996	126.2%	(0.012)	0.003
Banking	330,245,634	428,490,317	29.7%		
Kuwait Investment Co.	5,018,955	2,557,476	(49.0%)	0.009	0.005
Commercial Facilities Co.	9,670,000	14,867,000	53.7%	0.019	0.029
National Investment Co.	(5,057,040)	6,214,989	222.9%	(0.006)	0.007
Kuwait Projects Co. (Holding)	42,796,000	31,049,000	(27.4%)	0.038	0.028
Al Ahlia Holding Co.	(11,270,792)	(11,575,714)	2.7%	(0.014)	(0.014)
Coast Investment & Development Co.	(859,955)	5,307,798	717.2%	(0.001)	0.009
International Finance Co.	2,622,943	363,037	(86.2%)	0.006	0.001
Kuwait Financial Center	4,155,000	6,912,000	66.4%	0.009	0.015
Kuwait & Middle East Financial Investment Co.	(5,499,232)	(5,266,907)	(4.2%)	(0.021)	(0.020)
Al Aman Investment Co.	(12,711,350)	738,187	105.8%	(0.026)	0.002
First Investment Co.	(7,950,901)	(5,605,015)	29.5%	(0.012)	(0.009)
Al-Mal Investment Co.	(6,957,928)	(3,941,790)	43.3%	(0.014)	(0.007)
Bayan Investment Co.	(4,207,573)	(8,453,822)	100.9%	(0.012)	(0.024)
Global Investment House	(104,169,000)	(46,241,000)	55.6%	(0.085)	(0.038)
OSOUL Investment Co.	(2,211,392)	3,174	100.1%	(0.006)	0.000
Kuwait Finance & Investment Co.	(1,680,241)	(12,332,505)	634.0%	(0.005)	(0.039)
KIPCO Asset Management Co.	880,999	1,698,172	92.8%	0.004	0.007
Kuwait Invest Holding Co.	1,956,245	(2,291,661)	(217.1%)	0.006	(0.007)
National International Holding Co.	(404,993)	(665,365)	(64.3%)	(0.002)	(0.003)
Housing Finance Co.	(11,284,589)	86,869	100.8%	(0.039)	0.000
Al-Deera Holding Co.	(3,419,424)	(10,108,850)	(195.6%)	(0.005)	(0.014)
Al Salam Holding Group Co.	343,588	(1,418,755)	(512.9%)	0.003	(0.006)
Ektitab Holding Co.	(2,327,989)	(5,291,359)	127.3%	(0.005)	(0.010)
Al Qurain Holding Co.	(29,734,995)	104,964	100.4%	(0.052)	0.000
Sokouk Holding Co.	(694,821)	(3,937,771)	(466.7%)	(0.001)	(0.004)
Al-Madina for Finance and Investment Co.	(2,512,478)	(5,818,893)	(131.6%)	(0.007)	(0.016)
Tamdeen Investment Co.	2,430,804	2,777,160	14.2%	0.008	0.009
Kuwait Bahrain International Exchange Co.	758,595	544,958	(28.2%)	0.014	0.012
Damac Kuwaiti Holding Co.	(4,266,938)	(3,769,355)	11.7%	(0.024)	(0.021)
Kuwait Syrian Holding Co.	(85,997)	592,027	788.4%	(0.000)	0.002
Strategia Investment Co.	(4,803,803)	(187,013)	(96.1%)	(0.024)	(0.001)
Kuwait China Investment Co.	12,061,995	2,142,974	(82.2%)	0.015	0.003
Manafae Investment Co.	53,899	(597,990)	NM	0.000	(0.003)
Gulf North Africa Holding Co.	373,082	284,155	(23.8%)	0.002	0.002
Amwal International Investment Co.	291,254	(652,036)	(323.9%)	0.002	(0.004)
Al Masar Leasing & Investment Co.	573,906	(1,459,489)	(354.3%)	0.004	(0.009)
Investment	(138,124,166)	(53,371,350)	61.4%		

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Kuwait Insurance Co.	(4,486,472)	3,181,852	170.9%	(0.023)	0.017
Gulf Insurance Co.	5,833,136	6,572,806	12.7%	0.035	0.040
Al Ahleia Insurance Co.	8,881,854	6,236,326	(29.8%)	0.053	0.037
Warba Insurance Co.	2,271,356	2,514,950	10.7%	0.013	0.015
Kuwait Reinsurance Co.	942,163	1,741,552	84.8%	0.009	0.016
First Takaful Insurance Co.	494,181	(853,492)	(272.7%)	0.005	(0.009)
Wethaq Takaful Insurance Co.	(4,690,000)	(816,000)	82.6%	(0.043)	(0.008)
Insurance	9,246,218	18,577,994	100.9%		
Kuwait Real Estate Co.	3,959,686	2,568,940	(35.1%)	0.004	0.003
United Real Estate Co.	1,854,803	4,617,558	149.0%	0.002	0.006
Salhia Real Estate Co.	5,183,384	9,244,836	78.4%	0.013	0.024
Pearl of Kuwait Real Estate Co.	(6,777,216)	200,896	103.0%	(0.027)	0.001
Tamdeen Real Estate Co.	2,018,024	3,689,571	82.8%	0.005	0.010
Ajial Real Estate & Entertainment Co.	(4,782,393)	35,211	100.7%	(0.027)	0.000
Al Massaleh Real Estate Co.	30,972	716,438	NM	0.000	0.003
Arab Real Estate Co.	5,882,494	(4,518,651)	(176.8%)	0.012	(0.009)
Union Real Estate Co.	994,853	1,025,924	3.1%	0.005	0.006
Mabane Co.	15,169,979	15,579,244	2.7%	0.030	0.031
Injazzat Real Estate Co.	2,817,816	377,623	(86.6%)	0.008	0.001
Jeezan Holding Co.	(672,930)	(4,143,226)	(515.7%)	(0.003)	(0.015)
Investors Holding Group Co.	721,581	(779,207)	(208.0%)	0.001	(0.001)
International Resorts Co.	(1,372,891)	(1,182,857)	(13.8%)	(0.009)	(0.008)
The Commercial Real Estate Co.	18,119,159	4,324,878	(76.1%)	0.010	0.002
Sanam Real Estate Co.	865,100	(18,782)	(102.2%)	0.007	(0.000)
Aayan Real Estate Co.	2,228,140	2,296,253	3.1%	0.006	0.006
AQAR Real Estate Investment Co.	(49,226)	48,028	197.6%	(0.000)	0.000
Kuwait Real Estate Holding Co.	16,730	(1,544,943)	NM	0.000	(0.005)
MAZAYA Holding Co.	10,026,923	1,546,207	(84.6%)	0.022	0.003
Grand Real Estate Projects Co.	(8,586,615)	(15,143,555)	(76.4%)	(0.019)	(0.034)
Tijara & Real Estate Investment Co.	(699,879)	(217,112)	(69.0%)	(0.002)	(0.001)
Al Taameer Real Estate Investment Co.	(1,212,810)	859,972	170.9%	(0.005)	0.004
Al Argan International Real Estate Co.	3,350,686	3,918,122	16.9%	0.013	0.015
Abyaar Real Estate Development Co.	5,007,526	(2,882,525)	(157.6%)	0.007	(0.003)
Munshaat Real Estate Projects Co.	1,474,003	(8,879,390)	(702.4%)	0.005	(0.028)
First Dubai For Real Estate Development Co.	(9,195,066)	(1,980,597)	(78.5%)	(0.009)	(0.002)
Kuwait Business Town Real Estate Co.	(1,572,353)	(140,379)	91.1%	(0.003)	(0.000)
Manazel Holding Co.	(8,791,794)	(1,564,141)	82.2%	(0.012)	(0.002)
Real Estate Asset Management Co.	811,016	507,545	(37.4%)	0.008	0.005
Al Mudon Real Estate Co.	313,429	128,429	(59.0%)	0.003	0.001
Real Estate	37,133,131	8,690,310	(76.6%)		
National Industries Group (Holding)	429,000	570,000	32.9%	0.000	0.000
Kuwait Pipe Industries & Oil Services Co.	1,254,445	(1,112,533)	(188.7%)	0.006	(0.005)
Kuwait Cement Co.	14,935,512	11,288,481	(24.4%)	0.025	0.019
Refrigeration Industries & Storage Co.	(214,153)	397,680	285.7%	(0.003)	0.005
Gulf Cable & Electrical Industries Co.	8,852,910	23,996,847	171.1%	0.042	0.114
Heavy Engineering Ind. and Shipbuilding Co.	3,915,267	3,388,662	(13.5%)	0.024	0.021
Contracting & Marine Services Co.	3,085,936	2,096,331	(32.1%)	0.016	0.011
Kuwait Portland Cement Co.	14,081,832	16,899,542	20.0%	0.170	0.205
Shuaiba Industrial Co.	957,549	1,052,354	9.9%	0.018	0.019

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Metal & Recycling Industries Co.	(914,340)	(30,750)	96.6%	(0.011)	(0.000)
Kuwait Foundry Co.	6,773,842	4,359,625	(35.6%)	0.056	0.036
ACICO Industries Co.	5,798,697	5,499,017	(5.2%)	0.026	0.024
United Industries Co.	(3,958,040)	4,313,323	209.0%	(0.016)	0.013
Gulf Glass Manufacturing Co.	3,161,247	2,182,616	(31.0%)	0.082	0.057
Hilal Cement Co.	315,096	510,688	62.1%	0.005	0.007
Al-Kout Industrial Projects	2,424,263	2,635,624	8.7%	0.027	0.030
Kuwait Packing Materials Manufacturing Co.	1,218,178	893,339	(26.7%)	0.029	0.021
Kuwait Building Materials Manufacturing Co.	538,449	186,547	(65.4%)	0.021	0.007
National Industries Co.	(429,650)	5,261,135	NM	(0.001)	0.015
Mena Holding Co.	5,298,591	7,464,217	40.9%	0.010	0.011
National Co. for Consumer Industries	(24,618)	(66,569)	(170.4%)	(0.000)	(0.001)
Kuwait Gypsum Manufacturing & Trading Co.	511,515	403,422	(21.1%)	0.017	0.012
Quraing Petrochemical Industries Co.	7,791,664	(1,584,985)	(120.3%)	0.007	(0.001)
Salbookh Trading Co.	(1,738,159)	(1,055,695)	39.3%	(0.009)	(0.005)
IKARUS Petroleum Industries Co.	(157,001)	4,340,130	NM	(0.000)	0.006
Industrial	73,908,032	93,889,048	27.0%		
Kuwait National Cinema Co.	2,195,126	4,039,806	84.0%	0.022	0.040
Kuwait Hotels Co.	1,588,948	429,667	(73.0%)	0.028	0.008
Agility	115,551,000	49,576,000	(57.1%)	0.115	0.049
Market Complex Co.	684,263	(3,892,992)	(668.9%)	0.003	(0.015)
ZAIN	190,448,395	975,636,981	412.3%	0.049	0.252
Al-Safat Energy Holding Co.	276,346	(2,487,449)	NM	0.000	(0.004)
Independent Petroleum Group	4,236,753	2,948,694	(30.4%)	0.029	0.020
National Cleaning Co.	716,331	968,082	35.1%	0.008	0.010
Arabi Holding Group Co.	(349,852)	668,664	(291.1%)	(0.003)	0.005
City Group Co.	4,295,368	1,260,098	(70.7%)	0.038	0.011
National Mobile Telecommunication Co.	97,322,000	53,744,000	(44.8%)	0.194	0.107
Kuwait & Gulf Link Transport Co.	(1,400,332)	361,389	125.8%	(0.005)	0.001
Kuwait Cable Vision	(532,423)	(2,856,664)	(436.5%)	(0.009)	(0.043)
Automated Systems Co.	1,504,216	658,142	(56.2%)	0.038	0.016
National Petroleum Services Co.	2,076,473	1,013,150	(51.2%)	0.039	0.019
Kuwait Co. For Process Plant Const. & Cont.	1,369,023	1,176,883	(14.0%)	0.025	0.021
Kuwait Slaughter House Co.	352,589	388,529	10.2%	0.011	0.013
HITS Telecom Holding Co.	51,951	1,019,304	NM	0.000	0.002
Al-Safwa Group Co. (Holding)	(4,256,237)	(8,354,455)	(96.3%)	(0.003)	(0.006)
Human Soft Holding Co.	342,328	1,875	(99.5%)	0.003	0.000
Privatization Holding Co.	4,348,656	1,971,073	(54.7%)	0.006	0.003
National Slaughter Houses Co.	100,564	167,134	66.2%	0.003	0.006
Aref Energy Holding Co.	(473,771)	11,292,243	NM	(0.001)	0.015
Safwan Trading & Contracting Co.	966,193	1,228,965	27.2%	0.020	0.025
Gulf Petroleum Investment	(3,203,739)	516,363	(116.1%)	(0.015)	0.002
Gulf Franchising Co.	(3,528,436)	(1,205,957)	65.8%	(0.030)	(0.010)
Credit Rating & Collection Co.	(246,427)	116,883	147.4%	(0.001)	0.001
Combined Group Contracting Co.	6,796,698	7,407,690	9.0%	0.078	0.085
Palms Agro Production Co.	1,039,527	617,543	(40.6%)	0.012	0.012
Al-Safat Tec Holding Co.	1,487,204	(627,141)	(142.2%)	0.004	(0.002)
Mushref Trading & Contracting Co.	1,370,116	1,535,458	12.1%	0.007	0.008
United Projects Group	3,164,194	3,109,546	(1.7%)	0.040	0.039

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Al-Mowasat Holding Co.	287,536	691,183	140.4%	0.003	0.007
Haj & Umrah Services Consortium (Mashaer)	3,849,223	(754,312)	(119.6%)	0.021	(0.004)
Oula Fuel Marketing Co.	2,625,528	2,163,140	(17.6%)	0.009	0.007
Future Communication Global Co.	2,468,091	2,400,664	(2.7%)	0.030	0.030
Hayat Communications Co.	504,356	390,302	(22.6%)	0.006	0.004
Mubarrad Transportation Co.	(2,270,003)	(71,440)	96.9%	(0.014)	(0.000)
Kuwait Resorts Co.	(1,293,316)	841,237	165.0%	(0.007)	0.005
Advanced Technology Co.	3,767,920	3,319,808	(11.9%)	0.031	0.028
Yiaco Medical Co.	2,304,914	3,103,055	34.6%	0.014	0.019
Jazeera Airways Co.	(1,475,034)	(4,807,905)	(226.0%)	(0.007)	(0.022)
Soor Fuel Marketing Co.	3,282,238	3,041,410	(7.3%)	0.011	0.010
Kuwait National Airways Co.	(8,047,326)	(8,252,196)	(2.5%)	(0.016)	(0.017)
Future Kid Entertainment and Real Estate Co.	490,314	678,522	38.4%	0.005	0.006
KGL Logistics Co.	2,993,804	6,197,720	107.0%	0.013	0.027
Al Nawadi Holding Co.	NA	865,787	NM	NA	0.008
Al Rai Media Group Co.	3,513,779	2,892,788	(17.7%)	0.041	0.022
Services	441,295,069	1,115,129,267	152.7%		
Livestock Transport & Trading Co.	6,350,208	(1,380,705)	(121.7%)	0.030	(0.007)
Danah Al Safat Foodstuff Co.	13,633	1,218,984	NM	0.000	0.004
Kuwait United Poultry Co.	(23,533)	671,328	NM	(0.000)	0.006
Kuwait Food Co. (Americana)	16,731,000	35,168,000	110.2%	0.043	0.090
United Foodstuff Industries Group Co.	402,873	711,839	76.7%	0.012	0.021
Kout Food Group	404,189	1,772,531	338.5%	0.005	0.024
Food	23,878,370	38,161,977	59.8%		
Sharjah Cement & Industrial Development Co.	7,763,438	2,135,234	(72.5%)	0.014	0.004
Gulf Cement Co.	8,375,803	5,340,052	(36.2%)	0.010	0.007
Umm AL-Qaiwain Cement Industries Co.	(1,777,753)	857,001	148.2%	(0.005)	0.002
Fujairah Cement Industries Co.	6,831,240	1,107,884	(83.8%)	0.019	0.003
Ras AL Khaimah Co. for White Cement	4,991,116	4,614,083	(7.6%)	0.000	0.000
Arab Insurance Group	4,856,000	3,288,000	(32.3%)	0.023	0.017
United Gulf Bank	5,245,990	12,000,362	128.8%	0.006	0.015
Egypt Kuwait Holding Co.	27,270,379	28,412,396	4.2%	0.033	0.034
Bahrain Kuwait Insurance Co.	2,862,286	2,544,866	(11.1%)	0.044	0.039
Gulf Finance House	(35,019,258)	(46,952,097)	(34.1%)	(0.037)	(0.026)
Inovest	4,835,335	(5,947,363)	(223.0%)	0.017	(0.021)
Ahli United Bank - Bahrain	52,979,859	57,997,907	9.5%	0.011	0.012
Ithmaar Bank	(21,309,561)	2,949,440	(113.8%)	(0.010)	0.001
Non-Kuwaiti	67,904,874	68,347,765	0.7%		
Total Market	845,487,162	1,717,915,328	103.2%		

Source:Kuwait Stock Exchange & KAMCO Research

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