

Kuwait Stock Exchange Q1-2017 Financial Results Announcement

Profitability	Q1-2016	Q1-2017	Variance
Net Profit / (Loss) (KWD)	47,168,475	48,638,928	3.1%
Earnings Per Share (fils)	6.40	6.40	0.0%
Total Operating Revenue (KWD)	85,030,885	83,359,484	(2.0%)
Gross Profit / (Loss) (KWD)	61,496,248	60,632,493	(1.4%)
Return on Average Equity (ROAE)	16.68%	17.08%	
Return on Average Assets (ROAA)	1.61%	1.73%	

Balance Sheet Summary (KWD)	31-Mar-16	31-Mar-17	Variance
Assets:			
Current Assets	5,734,052,399	4,945,863,229	(13.7%)
Non-current Assets	4,815,140,132	4,652,503,665	(3.4%)
Total Assets	10,549,192,531	9,598,366,894	(9.0%)
Shareholders' Equity*	1,010,180,481	1,028,870,859	1.9%
Liabilities:			
Current Liabilities	5,205,833,972	4,913,472,223	(5.6%)
Non-current Liabilities	4,074,346,773	3,338,382,730	(18.1%)
Total Liabilities	9,280,180,745	8,251,854,953	(11.1%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	268,657	P/E (x)	9.33
Value (KWD '000)	63,112	P/BV (x)	1.58
Closing Price (KWD)	0.216	Dividend Yield	7.57%
Book Value Per Share (KWD)	0.137	YTD Share Turnover	3.57%
Current Market Capitalization (KWD Million)	1,624.9	Beta	0.50

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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