

Kuwait Hotels Co.

10-Feb-15

Kuwait Stock Exchange FY-2014 Financial Results Announcement

Profitability	FY-2013	FY-2014	Variance
Net Profit / (Loss) (KWD)	139,095	9,717	(93.0%)
Earnings Per Share (fils)	3.20	0.40	(87.5%)
Total Operating Revenue (KWD)	12,188,789	9,724,550	(20.2%)
Gross Profit / (Loss) (KWD)	2,849,001	2,379,087	(16.5%)
Cash Dividends Per Share (fils)	5%	0%	
Bonus Shares (%)	0%	0%	
Return on Average Equity (ROAE)	2.32%	0.16%	
Return on Average Assets (ROAA)	1.04%	0.07%	
	Q4-13	Q4-14	Variance
Net Profit (Loss) KWD	69,681	(121,106)	NM
Earnings Per Share (fils)	1.70	(1.90)	NM

Balance Sheet Summary (KWD)	31-Dec-13	31-Dec-14	Variance
Assets:			
Current Assets	6,652,586	6,070,453	(8.75%)
Non-current Assets	6,819,721	6,381,417	(6.4%)
Total Assets	13,472,307	12,451,870	(7.6%)
Shareholders' Equity*	6,077,790	5,807,465	(4.4%)
Liabilities:			
Current Liabilities	6,255,457	5,608,634	(10.3%)
Non-current Liabilities	1,097,258	1,006,185	(8.3%)
Total Liabilities	7,352,715	6,614,819	(10.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	-	P/E (x)	NM
Value (KWD '000)	-	P/BV (x)	1.77
Closing Price (KWD)	0.178	Dividend Yield	2.74%
Book Value Per Share (KWD)	0.103	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	10.3	Beta	0.12

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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