

Kuwait Syrian Holding Co.

3-Aug-16

## Kuwait Stock Exchange 1H-2016 Financial Results Announcement

Profitability	1H-2015	1H-2016	Variance
Net Profit / (Loss) (KWD)	454,295	90,550	(80.1%)
Earnings Per Share (fils)	2.58	0.51	(80.2%)
Total Operating Revenue (KWD)	668,019	268,624	(59.8%)
Gross Profit / (Loss) (KWD)	640,776	254,493	(60.3%)
Return on Average Equity (ROAE)	4.31%	2.27%	
Return on Average Assets (ROAA)	3.43%	1.81%	

Balance Sheet Summary (KWD)	30-Jun-15	30-Jun-16	Variance
<b>Assets:</b>			
Current Assets	8,032,576	7,660,180	(4.6%)
Non-current Assets	14,833,386	14,985,316	1.0%
<b>Total Assets</b>	<b>22,865,962</b>	<b>22,645,496</b>	<b>(1.0%)</b>

<b>Shareholders' Equity*</b>	<b>18,171,751</b>	<b>18,054,871</b>	<b>(0.6%)</b>
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### Liabilities:

Current Liabilities	264,015	109,127	(58.7%)
Non-current Liabilities	60,212	68,436	13.7%
<b>Total Liabilities</b>	<b>324,227</b>	<b>177,563</b>	<b>(45.2%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	148,245	P/E (x)	14.16
Value (KWD '000)	5,000	P/BV (x)	0.32
Closing Price (KWD)	0.033	Dividend Yield	9.09%
Book Value Per Share (KWD)	0.102	YTD Share Turnover	84.10%
Current Market Capitalization (KWD Million)	5.8	Beta	1.30

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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