

Kuwait Stock Exchange 1H-2013 Financial Results Announcement

Profitability	1H-2012	1H-2013	Variance
Net Profit (Loss) KWD	(779,960)	486,706	162.4%
Earnings Per Share (fils)	(3.78)	2.36	162.4%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	
	Q2-12	Q2-13	Variance
Net Profit (Loss) KWD	(758,379)	258,183	134.0%
Earnings Per Share (fils)	(3.68)	1.25	134.0%

Balance Sheet Summary (KWD)	30-Jun-12	30-Jun-13	Variance
Assets:			
Current Assets	1,616,158	7,093,586	338.9%
Non-current Assets	42,048,286	35,423,990	(15.8%)
Total Assets	43,664,444	42,517,576	(2.6%)

Shareholders' Equity*	36,511,644	34,877,330	(4.5%)
Liabilities:			
Current Liabilities	7,152,800	7,640,246	6.8%
Non-current Liabilities	-	-	
Total Liabilities	7,152,800	7,640,246	6.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	189,852	P/E (x)	NM
Value (KWD '000)	15,041	P/BV (x)	0.50
Closing Price (KWD)	0.082	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.169	YTD Share Turnover	89.29%
Current Market Capitalization (KWD Million)	17	Beta	0.22

NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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