

Kuwait Slaughter House Co.

14-Nov-12

Financial Results Announcement for 9M-2012 (Kuwait S.E)

Profitability	9M-2011	9M-2012	% Change
Net Profit (Loss) KWD	505,967	566,705	12.0%
Earnings Per Share (fils)	16.84	18.86	12.0%
Return on Average Equity (ROAE)^	16.33%	17.74%	
Return on Average Assets (ROAA)^	15.69%	16.93%	
	Q3-11	Q3-12	% Change
Net Profit (Loss) KWD	132,063	197,277	49.4%
Earnings Per Share (fils)	4.39	6.56	49.4%

Balance Sheet Summary (KWD)	30-Sep-11	30-Sep-12	% Change
Assets:			
Current Assets	791,343	1,068,457	35.0%
Non-current Assets	3,136,223	3,018,659	(3.7%)
Total Assets	3,927,566	4,087,116	4.1%
Shareholders' Equity*	3,754,615	3,892,111	3.7%
Liabilities:			
Current Liabilities	133,367	150,482	12.8%
Non-current Liabilities	39,584	44,523	12.5%
Total Liabilities	172,951	195,005	12.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	1,802	P/E (x)	10.46
Value (KWD '000)	458	P/B (x)	1.82
Closing Price (KWD)	0.236	Dividend Yield	7.38%
Book Value Per Share (KWD)	0.130	YTD Share Turnover	5.80%
Current Market Capitalization (KWD Million)	7	Beta	0.07

^: ROAE & ROAA are based on net profit for the trailing twelve month period ended Sep-2012, NM: Not Meaningful

Source: KAMCO Research & Kuwait Stock Exchange

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